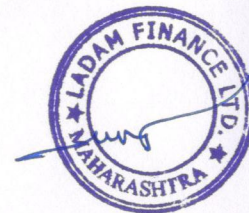


Part I: Statement of Audited Financial Results for the quarter and year ended 31st March, 2014

(Amount in Rupees)

	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations	0	0		0	0
	Total income from operations (net)	0	0	0	0	0
2	Expenses					
	(a) Cost of Material consumed	0	0	0	0	0
	(b) Purchases of stock-in-trade	0	0	0	0	0
	(c) (Increase)/ Decrease in Stock	0	0	0	0	0
	(d) Employee benefits expense	66480	90569	35504	237802	396183
	(e) Depreciation and amortisation expense	0	0	0	0	0
	(f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	Consulting Fees	73639	120000	0	243706	171142
	Security Charges	0		207519		842374
	Labour Charges	0	0	0	0	0
	Other Expenses	187733	141546	94515	402009	256096
	Total expenses	327852	352115	387538	883517	1665795
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1+/-2)	-327852	-352115	-387538	-883517	-1665795
4	Other Income	6509813	0	1616142	6509813	1616142
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	6181961	-352115	1228604	5626296	-49653
6	Finance costs	0	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	6181961	-352115	1228604	5626296	-49653
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	6181961	-352115	1228604	5626296	-49653



10	Tax expenses	0	0	0	0	0
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	6181961	-352115	1228604	5626296	-49653
12	Extraordinary items (net of tax expense)	0	0	0	0	0
13	Net Profit / (Loss) for the period (11+/-12)	6181961	-352115	1228604	5626296	-49653
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	91523000	91523000	91523000	91523000	91523000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30011500	30011500	30011500	30011500	30011500
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic					
	(b) Diluted					
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic					
	(b) Diluted					

Part II: Particulars of Shareholding

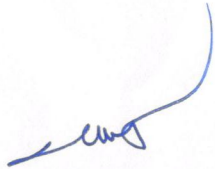
1	Public shareholding					
	- Number of shares	37,47,900	37,47,900	37,47,900	37,47,900	37,47,900
	- Percentage of shareholding	40.95%	40.95%	40.95%	40.95%	40.95%
2	Promoters and promoter Group shareholding					
	(a) Pledge / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	(b) Non - encumbered					
	- Number of shares	53,74,300	53,74,300	53,74,300	53,74,300	53,74,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	58.72%	58.72%	58.72%	58.72%	58.72%



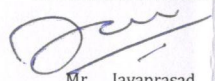
Notes

- 1 The Company is engaged in the business of monitoring real estate feasibility and thinking of getting into construction of mass housing project considering affordable housing project scheme.
- 2 The above financial Results for the quarter and the year ended 31st March, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 07.04.2014 .
- 3 The Figures of the last quarter are the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current as well as previous financial year.
- 4 The Board of Directors has not recommended any Dividend for the year in view of accumulated losses.
- 5 The status of the investors complaints during the Quarter ended 31.03.2014. Pending at the beginning : 0, Complaints Received : 0, Pending at the end : 0 .
- 6a Provision for Current Taxation for the year ended 31.03.2014 is calculated and provided at applicable rates.
- 6b Deferred Tax Liability for the year ended 31.03.2014 has been provided in accordance with AS-22 "Accounting for Taxes on Income"
- 7 The financial statement have been prepared as per Revised Schedule VI to Companies Act, 1956 which had significant impact on presentation. Comparative figures have been regrouped/ re-arranged wherever necessary.

Place : Thane
Date: 07.04.2014


Mr. Sumesh B. Agarwal
Director
DIN: 00325063

For Ladam Finance Limited


Mr. Jayaprasad Pillai
Director
DIN: 01560300



Audited Statement of Assets and Liabilities

(Amount in Rupees)

	Particulars	As at year end 31-03-2014	As at previous year end 31-03-2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	9,15,23,000	9,15,23,000
	(b) Reserves and surplus	1,51,14,144	94,87,848
	Sub-total - Shareholders' funds	10,66,37,144	10,10,10,848
2	Non-current liabilities		
	(a) Long-term borrowings	0	-
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Trade payables	10,11,77,250	10,11,02,250
	(b) Other current liabilities	15,03,688	6,44,843
	Sub-total - Current liabilities	10,26,80,938	10,17,47,093
	TOTAL - EQUITY AND LIABILITIES	20,93,18,082	20,27,57,941
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5,32,54,451	5,22,98,402
	(b) Intangible Assets	-	-
	(c) Non-current investments	3,28,52,370	2,63,42,557
	(d) Long-term loans and advances		
	Sub-total - Non-current assets	8,61,06,821	7,86,40,959
2	Current assets		
	(a) Inventories	30,27,735	31,04,256
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	6,647	51,662
	(d) Short-term loans and advances	11,81,58,688	11,89,42,873
	(e) Other current assets		
	Sub-total - Current assets	12,11,93,070	12,20,98,791
3	Contingent Expenditure to the extent not w/off	20,18,191	20,18,191
	TOTAL - ASSETS	20,93,18,082	20,27,57,941

Place: Thane
Date: 07.04.2014

Ladam Finance Limited

Mr. Sumesh B. Agarwal
Director
DIN: 00325063

Mr. Jayaprasad Pillai
Director
DIN: 01560300





CHATURVEDI & CHATURVEDI CHARTERED ACCOUNTANTS

Annexure V to Clause 41 Format for the limited review report for companies other than banks:

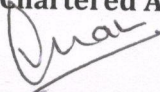
Review Report to
Ahmedabad Stock Exchange
Ahmedabad
Gujrat.

We have reviewed the accompanying statement of unaudited financial results of **Ladam Finance limited** for the period ended **31st March 2014** Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Chaturvedi
Chartered Accountants


Pawan Chaturvedi
(Partner)

Membership No.125751
Firm Regn. No. 101718W



Mumbai: April 7, 2014